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Palisades Federal Credit Union Celebrates 10,000th Member

Pearl River, NY – November 3, 2010 – Palisades Federal Credit Union, the largest Rockland County based Credit Union, celebrated their 10,000th member this past month.

It started out to be just an average day for Miguel Hernandez, a Quality Assurance Document Specialist. On a whim, the eight-year Pfizer employee chose to walk into the Palisades Federal Credit Union branch, located on the Pfizer campus, to open a Savings Account. Little did he know, his spontaneous decision to join Palisades that day would earn him a distinguished place in the Credit Union's history.

At 3:23 p.m., Miguel became Palisades FCU's 10,000th member. His decision to open an account helped the Rockland County Credit Union cross the threshold into a five figure membership base, a major milestone for the \$160 million organization. "I am honored to be the 10,000th member, and so excited to win this iPad," proclaimed Miguel. "This Credit Union rocks! I look forward to banking with them for a very long time."

In the spirit of the credit union movement - giving all earnings and accolades achieved by the institution back to its members - Palisades chose to commemorate the occasion by giving Miguel a brand new Apple® iPad. "This is such an exciting time and important milestone for us," explained Mark Welshoff, President & CEO of Palisades FCU. "Despite this challenging economic environment, we continue to lend and grow for our members. I wish Mr. Hernandez the best, and welcome him into the Palisades FCU family."

In its humble beginning, Palisades FCU operated out of a small office in the basement of the former Lederle Pharmaceuticals plant, in Pearl River, NY. The Credit Union has experienced significant growth over the past sixty-nine years by making membership as easy as possible, with a minimum deposit requirement of only \$5. Membership in the Credit Union is available to anyone who lives, works, worships or studies in Rockland County, NY.

About Palisades Federal Credit Union

Headquartered in Pearl River, NY, Palisades Federal Credit Union (www.palisadesfcu.org), with more than \$160 Million in assets, is the largest Rockland County based Credit Union. Palisades Federal Credit Union operates 4 branches and provides full service banking products and surcharge-free access to over 35,000 ATMs nationwide. Credit Union membership is open to anyone who lives, works, studies, or worships in Rockland County, NY.

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